

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008

Particulars	(Rs. in lakhs)		
	Quarter Ended		Year Ended
	June 30, 2008	June 30, 2007	March 31, 2008
	(Limited Review)	(Limited Review)	Audited
1. Net Sales/Income from Operations	9139.38	***	29390.71
2. Other Income	228.38	***	281.93
3. Total Income (1+2)	9367.76	***	29672.64
Expenditure			
a. Staff Cost	2608.51	***	7892.60
b. Software Development Expenses	2661.83	***	7745.06
c. Cost of Goods Sold & Other Direct Cost	707.30	***	3292.21
d. Amortisation	293.45	***	766.07
e. Operations & Other Expenses	920.08	***	2809.23
4. Total Expenditure	7191.17	***	22505.17
5. Interest	6.32	***	692.85
6. Depreciation	65.66	***	222.23
7. Profit before Tax [3-4-5-6]	2104.61	***	6252.39
8. Provision for Taxation	364.83	***	858.81
9. Net Profit [7-8]	1739.78	***	5393.58
10. Minority Interest	18.70	***	108.33
11. Net profit after Tax and Minority Interest [9-10]	1721.08	***	5285.25
12. Paid up Equity Share Capital (at par value of Rs. 10 each)	1200.00	***	1200.00
13. Reserves excluding revaluation Reserves	***	***	27697.70
14. Basic and Diluted EPS (Rs.)	14.34	***	47.39 15.
15. Aggregate of Public Shareholding		***	***
..... No. of Shares	5121375	***	5001375
..... Percentage of shareholding	41.84	***	41.27

Segment Wise Revenue and Results - Primary Segment Information

Particulars	(Rs. in lakhs)		
	Quarter Ended		Year Ended
	June 30, 2008	June 30, 2007	March 31, 2008
	(Limited Review)	(Limited Review)	Audited
1. Segment Revenue			
(a) Software Products & Services	8389.02	***	25889.70
(b) Others	750.36	***	3501.01
Total	9139.38	***	29390.71
Less: Inter Segment Revenue	0.00	***	0.00
Net sales/Income From Operations	9139.38	***	29390.71
2. Segment Results			
(a) Software Products & Services	3174.86	***	12900.95
(b) Others	46.94	***	211.78
Total	3221.80	***	13112.73
Less: (i) Interest	6.32	***	692.85
(ii) Other Un-allocable Expenditure net off Un-allocable Income	1110.87	***	6167.49
Profit Before Tax	2104.61	***	6252.39
Less: Tax Expense	364.83	***	858.81
Profit After Tax	1739.78	***	5393.58
Less: Minority Interest	18.70	***	108.33
Profit After Tax and Minority Interest	1721.08	***	5285.25

Note:

- The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard (AS 21) issued by The Institute of Chartered Accountants of India. The Financial Statements of the parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policy.
- The Consolidated and Standalone Financial Results for the Quarter ended June 30, 2008 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on July 25, 2008. The Financial Results pertaining to TAKE as a standalone entity have been subjected to a Limited review by the Statutory Auditors of the Company. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.
- The Standalone Financial Results and the Consolidated Financial Results for the quarter ended June 30, 2008 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Company having been listed only in Aug 2007, corresponding limited reviewed figures for the quarter ended June 30, 2007 are not available.
- During the quarter ended June 30, 2008, the Company has subscribed 51% of Equity Share Capital of Towell TAKE Investments LLC, Muscat. The effect of this acquisition have been duly reflected in the Consolidated Financial Statements.
- In accordance with the Institute of Chartered Accountants of India (ICA) guidelines, the weighted average number of shares held by TAKE Solutions ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.
- The Company further allotted 120,000 Equity Shares @ Rs. 730 each to Take Solutions Ltd. ESOP Trust, under the Company's Employees Stock Option Scheme (ESOS).
- In Pursuance of the announcement dated 29th March 2008 of the Institute of Chartered Accountants of India on accounting for derivatives, Mark to Market Losses on outstanding derivative instruments arising from the hedging transactions undertaken by the company for foreign currency related exposures, as provided by the bank stood at Rs.883.53 lakhs, as on June 30, 2008. The company does not hold or issue derivative financial instruments for trading or speculative purposes and all the derivative entered into by the company are to mitigate or offset the risks that arise from the normal business activities only. The company intends to go for early adoption of AS 30 on Financial Instruments- Recognition and Measurement which will take some time on account of associated complexities and documentation requirements. Pending adoption of AS 30, the company has not provided for losses on Mark to Market basis. The Auditors have accordingly qualified the Limited Review Report for the quarter ended June 30, 2008.
- Other Income includes net forex gain on foreign currency translation to the tune of Rs. 152.37 lakhs.
- Previous Periods figures have been regrouped where ever necessary to confirm with the current period presentation
- Information on Investor Compliance pursuant to Clause 41 of the Listing Agreement for the quarter ended June 30, 2008.

Nature of Complaints received	Opening Balance	Received	Disposed	Closing Balance*
IPO related	1	20	20	1

* Consumer Dispute Redressal Forum case subjudice and hence treated pending, awaiting judgement

We also confirm that no complaints remain unattended / pending for more than 30 days.

Registered Office: No. 76, Venkatakrishna Road, Raja Annamalaipuram, Chennai - 600 028.

For and on Behalf of the Board of Directors

- Sd -

S. Sridharan
Managing Director

Place : Chennai
 Date: July 25, 2008